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February 24, 2005

Via Facsimile 617.748.9096

Ms. Zita Lovett
Clerk's Office
United States District Court
One Courthouse Way
Boston, Massachusetts 02210

Re: Rezendez v. F/V LEGACY, Pyrite International, Inc. and Whaling City Seafood
Display Auction
Civil Case No. 04-10072-JLT
Our File No. 12509.002

Dear Clerk Lovett:

In reference to the above matter and as a follow-up to our recent telephone conversation, please be advised that Attorneys Kaplan and Saloman are amenable to the proposed settlement agreement discussed in open court on March 16, 2005. We have recommended said settlement agreement to our clients and are currently awaiting authority.

Additionally, please allow this correspondence to confirm your allowing an extension to March 2, 2005 to report back to the court on the status of this matter.

Thank you for your attention in this regard.

Very truly yours,



Patrick O. McAleer

POM/ido

cc: Bertram E. Snyder, Esq.
 David B. Kaplan, Esq. (via facsimile)
 Syd A. Saloman, Esq. (via facsimile)

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